GOVERNMENT OF INDIA
LABOUR
LOK SABHA

UNSTARRED QUESTION NO:6015
ANSWERED ON:05.05.2003
AMENDMENT IN EPF POLICY
PRAHLAD SINGH PATEL

Will the Minister of LABOUR be pleased to state:

(a) whether the Government have any plan to amend its policy regarding Employees Provident Fund;

(b) if so, the details thereof;

(c) whether the Government are contemplating to take any safety measures to safeguard the interest of employees as well as their deposits; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF LABOUR (SHRI VIJAY GOEL)

(a): No, Sir.

(b): Does not arise in view of (a) above.

(c) & (d): Stringent actions against the defaulting establishments have already been provided in the Employees Provident Fund & Miscellaneous Provisions Act, 1952 so that interests of the employees are well protected. Whenever any default is detected, actions, under the sections 7A, 8F, 8B to 8G, 14(1)(A), 14(B) &7Q of Employees Provident Fund & Miscellaneous Provisions Act, 1952, under Section 406/409 of IPC and under Section 110 of CrPC, are taken against defaulters.